



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	08-11-2023	07-11-2023	Chng	%Chng
Spot	19443.5	19406.70	36.8	0.19%
Fut	19487	19476.9	10.1	0.05%
Open Int	11054050	11134300	-80250	-0.72%
Implication	SHORT COVERING			
BankNifty	08-11-2023	07-11-2023	Chng	%Chng
Spot	43658.65	43737.9	-79.25	-0.18%
Fut	43845	43926.85	-81.85	-0.19%
Open Int	2705130	2463045	242085	9.83%
Implication	SHORT BUILDUP			

Nifty Technical View : 09-11-2023

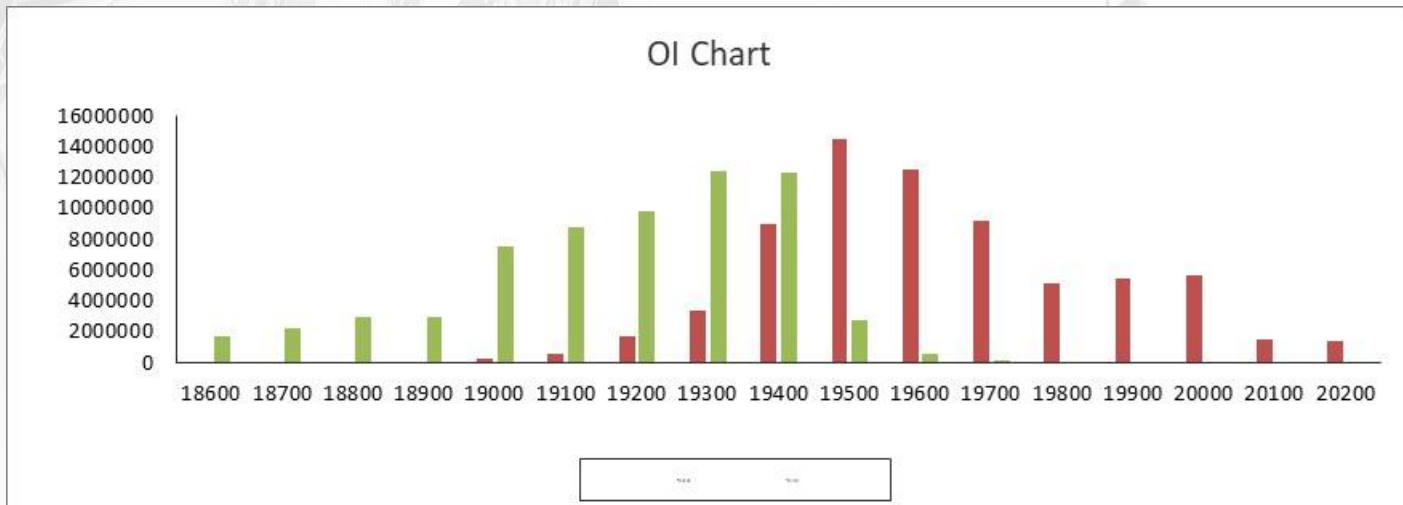
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19443.5	19374	19409	19436	19471	19499

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 19444 with a gain of 37 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 19400 level it would witness selling which would lead the index towards 19300-19200 levels. However if index crosses above 19450 level it would witness pullback rally which would take the index towards 19500-19600.

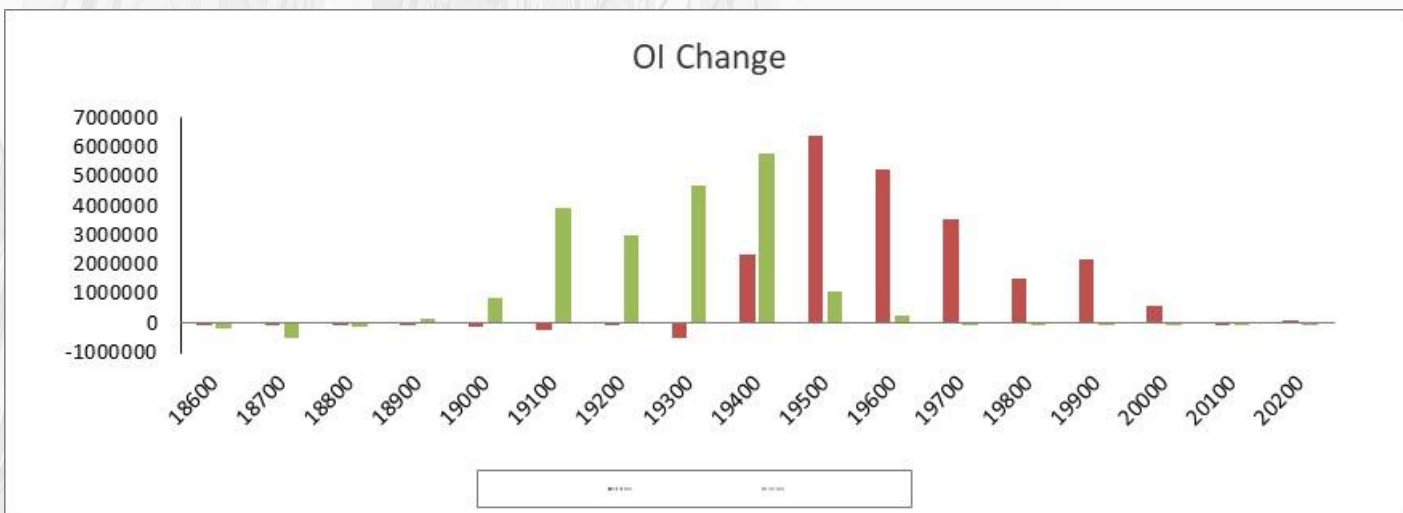


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 09-11-2023



Nifty Open Interest Change : Weekly Expiry 09-11-2023



- India Volatility Index (VIX) changed by -1.36% and settled at 11.04.
- The Nifty Put Call Ratio (PCR) finally stood at 0.88 vs. 1.00 (07/11/2023) for 09 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19500 with 144.68 lacs followed by 19600 with 125.62 Lacs and that for Put was at 19300 with 123.97 lacs followed by 19400 with 123.68 lacs.
- The highest OI Change for Call was at 19500 with 63.60 lacs Increased and that for Put was at 19400 with 57.92 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19500– 19300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BATAINDIA 30 Nov 2023	1539.95	0.74	2170125	18.46	1526	1551
CUMMINSIND 30 Nov 2023	1780.35	4.82	4510200	13.7	1718	1826
LUPIN 30 Nov 2023	1209.75	1.12	8999800	12.77	1197	1227
HINDPETRO 30 Nov 2023	300.3	7.5	59321700	10.95	288	308
GRANULES 30 Nov 2023	359.75	0.91	9986000	10.22	355	366

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BOSCHLTD 30 Nov 2023	19525	-1.03	149300	17.88	19240	19845
DELTACORP 30 Nov 2023	140.2	-2.67	15937600	13.68	138	144
BHARATFORG 30 Nov 2023	1036.45	-1.96	8955500	13.13	1022	1058
BAJFINANCE 30 Nov 2023	7474	-0.67	5406250	9.68	7413	7545
BHEL 30 Nov 2023	125.7	-2.78	108402000	9.17	124	129

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MRF 30 Nov 2023	108750.05	1.23	44745	-9.97	107687	109517
BERGEPAIN 30 Nov 2023	589.55	3.04	8139120	-3.75	579	595
NAUKRI 30 Nov 2023	4509	3.57	1611300	-3.5	4395	4589
AARTIIND 30 Nov 2023	516.1	0.9	12093000	-2.59	509	522
IPCALAB 30 Nov 2023	1052.65	4.77	2220400	-2.57	1018	1075

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 30 Nov 2023	13.7	-2.14	1560720000	-1.46	13	14
ABFRL 30 Nov 2023	218.05	-0.27	30646200	-0.57	216	221
TECHM 30 Nov 2023	1144	-0.68	13634400	-0.41	1139	1153
UBL 30 Nov 2023	1601.3	-0.22	3001600	-0.36	1586	1613
NESTLEIND 30 Nov 2023	24380.1	-0.47	315760	-0.23	24297	24502

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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